

**VILLAGE DISTRICT OF EIDELWEISS
COMMISSIONERS MEETING**

November 6, 2009

The Board of Commissioners met on Friday November 6th, 2009 in the District Office. Present were Commissioners: Gloria Aspinall and Mike Smith.

At 11:30am a scheduled conference call with the audit team from Smith & Associates of Yarmouth ME was received.

The status of the audit was discussed. The audit team stated that they were in need of an engagement letter which they claimed was sent last January. This was the first mention this summer of needing this document.

It was determined that an audit for 2007 was not able to be completed. The team then moved to 2008. All information requested was brought to the team earlier in the summer.

The audit team informed the Commissioners that as they could not manipulate the electronic information sent, they could not complete the audit without bookkeeping. They advised that handling bookkeeping interferes with the ability to remain independent for the audit statement.

The Commissioners informed the team that multiple follow up attempts have not been replied to, and questioned a previous payment to the firm for \$1,500.00. This money was for work done prior to informing the Commissioners that the audit for 2007 could not be completed. This was not for the current audit. The current audit cost is at \$1,100. This cost will be waived if the audit is not completed.

Conference call ended. Discussion as to whether or not to have Smith & Associates continue or to begin searching for another auditor ensued.

Mike Smith makes a motion to find new auditors, Gloria Aspinall seconds the motion and the motion passed unanimously.

Smith & Associates informed of the decision, delivered information to be retrieved Monday by Gloria Aspinall and Nancy Cole. Meeting adjourned.

Respectfully submitted,

Nancy E. Cole
Administrator