



James A. Sojka, CPA\*

November 3, 2022

Sheryl A. Pratt, CPA\*\*

Michael J. Campo, CPA, MACCY

Karen M. Lascelle, CPA, CVA, CFE

To the Members of the Board of Commissioners  
Village District of Eidelweiss  
1680 Conway Road  
Madison, NH 03849

Dear Members of the Board:

We have audited the financial statements of the governmental activities, each major fund, and aggregate remaining fund information of the Village District of Eidelweiss for the year ended December 31, 2021 and have issued our report thereon dated October 27, 2022. Professional standards require that we communicate to you the following information related to our audit.

### ***Our Responsibility in Relation to the Financial Statement Audit***

As communicated in our engagement letter dated November 24, 2020, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the Village District of Eidelweiss solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our findings regarding significant control deficiencies over financial reporting and material weaknesses, and material noncompliance, and other matters noted during our audit in a separate letter to you dated.

### ***Planned Scope and Timing of the Audit***

We conducted our audit consistent with the planned scope and timing we previously communicated to you in our engagement letter dated November 24, 2020.

### ***Compliance With All Ethics Requirements Regarding Independence***

The engagement team, others in our Firm, as appropriate and our Firm, have complied with all relevant ethical requirements regarding independence.

**PLODZIK & SANDERSON, P.A.**  
*Certified Public Accountants*

193 North Main Street, Concord, New Hampshire, 03301 • 603-225-6996  
[www.plodziks.com](http://www.plodziks.com)

We follow the AICPA Ethics Standard Rule 201 and in conjunction with the Firm's Quality Control Document, we annually review with all engagement staff potential conflicts and obtain an independence certification. In addition, we inquire on each engagement about potential conflicts with staff. We have not identified any relationships or other matters that in the auditor's judgment may be reasonably thought to bear on independence.

### ***Significant Risks Identified***

We have identified the following significant risks:

- Management override of controls.
- Improper revenue recognition, and
- Impact of the COVID-19 pandemic.

### ***Qualitative Aspects of the Entity's Significant Accounting Practices***

#### ***Significant Accounting Policies***

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Village District of Eidelweiss is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2021. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

#### ***Significant Accounting Estimates***

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

Management's estimate of the capital asset useful lives is based on historical information and industry guidance. We evaluated the key factors and assumptions used to develop the capital asset useful lives in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the net pension liability, deferred outflows and inflows of resources related to pensions are based on assumptions of future events, such as employment, mortality and estimates of value of reported amounts. We evaluated the key factors and assumptions used to develop the net pension liability, deferred outflows and inflows of resources related to pensions in determining that they are reasonable in relation to the financial statements taken as a whole.

Management's estimate of the other postemployment benefit liability, deferred outflows and inflows of resources are based on the assumption of future events, such as employment, mortality, and healthcare cost trend, as well as estimates of the value of reported amounts. We evaluated key factors and assumptions used to develop the other postemployment benefits liability, deferred outflows and inflows of resources related to the other postemployment benefits in determining that they are reasonable in relation to the financial statements taken as a whole.

### ***Financial Statement Disclosures***

The financial statement disclosures are neutral, consistent, and clear.

### ***Significant Unusual Transactions***

There are no significant or unusual transactions identified during our audit.



***Significant Difficulties Encountered During the Audit***

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

***Corrected and Uncorrected Misstatements***

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

Adjustments proposed and approved were primarily of a routine nature which management expects the independent auditors to record as part of their year-end procedures. A list of these adjustments for the general fund and water fund are attached to this letter.

***Disagreements With Management***

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

***Management Representations***

We have requested certain representations from management that are included in the management representation letter dated October 27, 2022.

***Management Consultations With Other Independent Accountants***

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Village District of Eidelweiss' financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

***Key Audit Matters***

We have determined that there are no key audit matters to communicate.

***Other Audit Matters, Findings, or Issues***

In the normal course of our professional association with the Village District of Eidelweiss, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the District, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Village District of Eidelweiss' auditors.

***Formal Village District Policies (Repeat)***

Formal policies and procedures are a key component of a comprehensive system of internal control. The Village District needs to create several key policies including but not limited to a capital assets policy, fund balance policy, and an IT Backup and Security Policy. It was noted that several key areas are not addressed in the procedure's manual, specifically financial reporting, and IT related matters. This lack of documentation can lead to inconsistent application of accounting principles and lead to information and data security risks. We strongly recommend that the Board update their existing policies and develop the above noted policies to be implemented by the Village District in order to strengthen its internal control processes.



### **Investment Policy (Repeat)**

The Village District's Board of Commissioners has not adopted an investment policy which is required per NH State statute RSA 41:9, *Financial Duties*. The investment policy should also be compliant with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. We recommend that the Board of Commissioners develop an investment policy which is compliant with GASB Statement No.31, then on an annual basis the Board should review their policy and make any required changes to it at that time. This annual review of the policy should be documented in the Board's meeting minutes.

### **Other Matters**

#### **Implementation of New GASB Pronouncements**

The Governmental Accounting Standards Board (GASB) has issued several pronouncements that have effective dates that may impact future financial presentations. Management has not currently determined what, if any, impact implementation of the following statements may have on the financial statements.

**GASB Statement No. 87, *Leases***, issued in June 2017, will be effective for the District with its fiscal year ending December 31, 2022. This Statement will improve accounting and financial reporting for leases by governments by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases.

**GASB Statement No. 92, *Omnibus 2020***, issued in January 2020, will be effective for the District with its fiscal year ended December 31, 2022. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements.

**GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements***, issued in March 2020, will be effective for the District with its fiscal year ended December 31, 2023. The objectives of this Statement are to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements.

**GASB Statement No. 96, *Subscription-Based Information Technology Arrangements***, issued in May 2020, will be effective for the District with its fiscal year ended December 31, 2023. The objectives of this Statement are to provide guidance on accounting and financial reporting for subscription-based information technology arrangements for government end users.

**GASB Statement No. 97, *Certain Component Unit Criteria and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an Amendment of GASB Statements No. 14 and No. 84 and Supersession of GASB Statement No. 32***, issued in June 2020, will be effective for the District with its fiscal year ended December 31, 2022. The objectives of this Statement are to increase consistency and comparability related to reporting of fiduciary component units, mitigate costs associated with the reporting of certain defined contribution pension plans, and enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code Section 457 deferred compensation plans.

We applied certain limited procedures to the following, which is/are required supplementary information (RSI) that supplements the basic financial statements:

- Schedule of the District's Proportionate Share of Net Pension Liability,
- Schedule of District Contributions – Pensions,
- Schedule of the District's Proportionate Share of the Net Other Postemployment Benefits Liability,
- Schedule of District Contributions – Other Postemployment Benefits,
- Notes to the Required Supplementary Information

Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.



We were engaged to report on the individual fund schedules, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the members of the Board of Commissioners and management of the Village District of Eidelweiss and is not intended to be, and should not be, used by anyone other than these specified parties.

Respectfully,



PLODZIK & SANDERSON  
Professional Association

*Attachments:*

*General Fund Journal Entries*

*Water Fund Journal Entries*



Client: 3040 - Village District of Eidelweiss  
 Engagement: 2021 - Village District of Eidelweiss  
 Period Ending: 12/31/2021  
 Trial Balance: 001,0000 - Government Fund Trial Balance  
 Workpaper: 910,0031 - Gov Ltr - General Fund JEs  
 Fund Level: Fund  
 Index: 01

Account	Description	W/P Ref	Debit	Credit
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**Adjusting Journal Entries**

**Adjusting Journal Entries JE # 1**

To reconcile beginning fund balance by reclassing non Gen Fund accounts to other funds

400.0002

01-1151.00	ALLOWANCE -UNCOLLECTABLE RCVBLS		4,000.00	
01-1310.01	Due from Water Fund (SRF)		15,000.00	
01-2530.00	Unassigned Fund Balance		75,081.00	
01-2530.00	Unassigned Fund Balance		282,725.00	
01-2530.00	Unassigned Fund Balance		14,518.00	
01-1010.02	Northway - Water Usage - 8996			7,018.00
01-1010.04	Water Extension Fund-7213			32,495.00
01-1010.07	Highway Equipment CRF			106.00
01-1010.08	Land Acquisition&Develop CRF			11,240.00
01-1010.09	Road Construction CRF			7,172.00
01-1010.10	Office Equipment CRF			7,412.00
01-1010.11	Water System CRF			70,748.00
01-1010.16	Medical Insurance Expendable Tr			26.00
01-1010.17	Heavy Equipment Repair			1,724.00
01-1010.19	Water Tank CRF			61,056.00
01-1010.20	Water Pipe CRF			40,444.00
01-1010.25	Water Project 2020/BNH			1,918.00
01-1010.26	BNH Dawson Retainage Acct			33,591.00
01-1010.27	BNH DN Tanks Retainage Acct			7,776.00
01-1150.00	Accounts Receivable			18,518.00
01-1260.01	Intergovernmental Rcvble-DWGTF			86,936.00
01-2020.00	Accounts Payable			1,365.00
01-2080.00	Due to Water Fund			1,779.00
01-3502.00	Interest on Investments			
<b>Total</b>			<b>391,324.00</b>	<b>391,324.00</b>

**Adjusting Journal Entries JE # 6**

To reclass water activity from the general fund to the water fund

400.0000

01-1010.02	Northway - Water Usage - 8996		105,213.00	
01-1010.02	Northway - Water Usage - 8996		12,461.00	
01-1010.02	Northway - Water Usage - 8996		126,693.00	
01-1150.00	Accounts Receivable		7,680.00	
01-1310.01	Due from Water Fund (SRF)		98,257.00	
01-1310.01	Due from Water Fund (SRF)		8,762.00	
01-3402.00	Water Usage Fees		193,403.00	
01-3402.01	Water Usage Refunds		70.00	
01-3405.00	Water Hook Up Fees		72,000.00	
01-3915.00	Transfer from Capital Reserve		38,348.00	
01-1010.02	Northway - Water Usage - 8996			20,000.00
01-1010.02	Northway - Water Usage - 8996			8,762.00
01-1010.02	Northway - Water Usage - 8996			7,680.00
01-1010.02	Northway - Water Usage - 8996			263,683.00
01-1310.01	Due from Water Fund (SRF)			105,213.00
01-2080.00	Due to Water Fund			13,350.00
01-2080.00	Due to Water Fund			2,500.00
01-2080.00	Due to Water Fund			2,500.00
01-3403.00	Water Hookup Paving Income			1,790.00
01-3912.00	Transfer to Capital Reserve			98,257.00
01-4332.91	Water Svcs- Asset Management			118,832.00
01-4335.00	Water Treatment			7,860.00
01-4711.09	LT Bonds- Water Tank LOC			5,615.00
01-4721.09	Interest - LTB - Water Tank Loan 2018			6,846.00
<b>Total</b>			<b>662,888.00</b>	<b>662,888.00</b>

**Adjusting Journal Entries JE # 7**

To reverse Prior Year Journal entry that recorded an amount due from Town of Madison for Tax Appropriation the amount was received in 1/13/21

400.0000

01-3379.00	Town of Madison Appropriation		292,328.00	
01-1260.00	Due from Other Governments			292,328.00
<b>Total</b>			<b>292,328.00</b>	<b>292,328.00</b>

**Adjusting Journal Entries JE # 8**

To close prior year prepaid expense

400.0000

01-2440.00	Nonspendable Fund Balance (Reserve for encumbrances)		25,551.00	
01-4150.14	Financial Admin-Travel/Training		94.00	
01-4155.24	Employee Benefits - Med/Dis Ins		2,797.00	
01-4196.80	Insurance - GG-Property Liab		19,170.00	
01-4196.81	Insurance -Water Svcs-Prop Liab		3,382.00	
01-4312.62	Highway-Equip/Tools/SupplieShop		92.00	

01-4332.14	Water Svcs-FinAdm-Travel/Traing	16.00	
01-1430.00	Prepaid Items		25,551.00
01-2530.00	Unassigned Fund Balance		25,551.00
<b>Total</b>		<b>51,102.00</b>	<b>51,102.00</b>

**Adjusting Journal Entries JE # 9** 400.0000

To close Water capital reserve activity from Fund 01 to Fund 04 - Client does not record

01-1010.04	Water Extension Fund-7213	32,495.00	
01-1310.02	Due from Water Extension Fund (ETF)		32,495.00
<b>Total</b>		<b>32,495.00</b>	<b>32,495.00</b>

**Adjusting Journal Entries JE # 10** 400.0000

To close Water capital projects from GF to Water CPF Fund 05 - Clients does not record

01-1010.26	BNH Dawson Retainage Acct	20,155.00	
01-1010.27	BNH DN Tanks Retainage Acct	7,776.00	
01-1310.03	Due from Water Capital Project Fund	88,872.00	
01-1310.03	Due from Water Capital Project Fund	25,311.00	
01-3350.00	State Grants and Reimburse - Other	99,210.00	
01-1010.25	Water Project 2020/BNH		25,311.00
01-1310.03	Due from Water Capital Project Fund		7,776.00
01-1310.03	Due from Water Capital Project Fund		20,155.00
01-2080.00	Due to Water Fund		99,210.00
01-4904.16	WA 3 2019 Reinach Tank replace		88,872.00
<b>Total</b>		<b>241,324.00</b>	<b>241,324.00</b>

**Adjusting Journal Entries JE # 11** 300.1610

To record prepaids at year end

01-1430.00	Prepaid Items	293.00	
01-2530.00	Unassigned Fund Balance	293.00	
01-2440.00	Nonspendable Fund Balance (Reserve for encumbrances)		293.00
01-4150.13	Financial Admin - Print/Advert		76.00
01-4155.24	Employee Benefits - Med/Dis Ins		125.00
01-4312.60	Highway - Equip - Rep/Supplies		92.00
<b>Total</b>		<b>586.00</b>	<b>586.00</b>

**Adjusting Journal Entries JE # 14** 300.2113

To record accrued expenditures at year end per client spreadsheet, note that largest Vendor - Simply Water was found during search for unrecorded liabilities at 300.2110. List will be split between funds

01-4150.13	Financial Admin - Print/Advert	76.00	
01-4150.13	Financial Admin - Print/Advert	66.00	
01-4153.50	Legal Expense	145.00	
01-4194.62	Gen Gov - Electricity	302.00	
01-4194.64	Gen Gov - Engineering	1,887.00	
01-4312.60	Highway - Equip - Rep/Supplies	103.00	
01-4312.60	Highway - Equip - Rep/Supplies	349.00	
01-4312.60	Highway - Equip - Rep/Supplies	40.00	
01-4312.61	Highway - Equip - Fuel	236.00	
01-4312.62	Highway-Equip/Tools/SuppliesShop	98.00	
01-4312.64	Highway - Roads - Sand	4,038.00	
01-4312.67	Highway - Equip -Comm Eqpt& Rep	65.00	
01-4316.00	Street Lighting	111.00	
01-2020.00	Accounts Payable		7,516.00
<b>Total</b>		<b>7,516.00</b>	<b>7,516.00</b>

**Adjusting Journal Entries JE # 15** 300.2110

To agree accounts payable to support and clear prior year entry to misc income, amount is not material to the general fund.

01-2020.00	Accounts Payable	1,365.00	
01-3509.00	Other Income		1,365.00
<b>Total</b>		<b>1,365.00</b>	<b>1,365.00</b>

**Adjusting Journal Entries JE # 17** 510.1100

To gross up general fund for expense reimbursed by the Trustees and the reimbursement was credited against the expense Client does not have to record

01-4150.16	Financial Admin - Equip & Maint	599.00	
01-3915.00	Transfer from Capital Reserve		599.00
<b>Total</b>		<b>599.00</b>	<b>599.00</b>

**Adjusting Journal Entries JE # 21** 300.2110

To adjust accrued payroll at year end based on time sheet scheduled prepared by District

01-4150.10	Financial Admin - Hourly	342.00	
01-4312.10	Highway - Salary- FT	1,396.00	
01-2035.00	Accrued salary & benefits		1,738.00
<b>Total</b>		<b>1,738.00</b>	<b>1,738.00</b>

**Adjusting Journal Entries JE # 22** 400.6100

To close committed fund balance and record current year encumbrance.

01-2460.00	Committed Fund Balance	239,070.00	
01-2530.00	Unassigned Fund Balance	13,000.00	
01-2490.01	Assigned Fund Balance		13,000.00
01-2530.00	Unassigned Fund Balance		239,070.00
<b>Total</b>		<b>252,070.00</b>	<b>252,070.00</b>

<b>Adjusting Journal Entries JE # 23</b>		<b>800.2010</b>		
<i>To record bond principal payments from interest paid in accordance with 2016-2017 LTB. Client does not have to record.</i>				
01-4711.08	Principal - LTB - Gen Govt - Oak Ridge Payment		825.00	
01-4721.08	Interest - LTB - Oak Ridge Road 2016			825.00
01-4721.03	Interest - LTB - Gen Gov - Jungfrau Payment			
<b>Total</b>			<u><u>825.00</u></u>	<u><u>825.00</u></u>
<b>Adjusting Journal Entries JE # 30</b>		<b>300.2113</b>		
<i>To agree trial balance to client AP aging summary</i>				
01-2020.00	Accounts Payable		2,930.00	
01-1310.01	Due from Water Fund (SRF)			2,930.00
<b>Total</b>			<u><u>2,930.00</u></u>	<u><u>2,930.00</u></u>
	<b>Total Adjusting Journal Entries</b>		<u><u>1,939,090.00</u></u>	<u><u>1,939,090.00</u></u>
	<b>Total All Journal Entries</b>		<u><u>1,939,090.00</u></u>	<u><u>1,939,090.00</u></u>



Client: 3040 - Village District of Eldelweiss  
 Engagement: 2021 - Village District of Eldelweiss  
 Period Ending: 12/31/2021  
 Trial Balance: 001.0000 - Government Fund Trial Balance  
 Workpaper: 910.0032 - Gov Ltr- Water Fund JE's  
 Fund Level: Fund  
 Index: 02

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries</b>				
<b>Adjusting Journal Entries JE # 3</b> 400.0002				
To reconcile begining fund balance for Water by reclassing prior year activity from general fund				
02-1010.02	Northway - Water Usage - 8998		7,018.00	
02-1150.00	Accounts Receivable		18,518.00	
02-1150.00	Accounts Receivable		1,250.00	
02-1310.00	Due from General Fund		1,779.00	
02-1310.01	Due from Water Extension CRF		47,178.00	
02-1150.01	Allowance for Uncollectible Receivables			4,000.00
02-2530.00	Committed Fund Balance			71,743.00
<b>Total</b>			<b>76,743.00</b>	<b>76,743.00</b>
<b>Adjusting Journal Entries JE # 6</b> 400.0000				
To reclass water activity from the general fund to the water fund				
02-1010.02	Northway - Water Usage - 8998		7,680.00	
02-1010.02	Northway - Water Usage - 8998		263,683.00	
02-1010.02	Northway - Water Usage - 8998		20,000.00	
02-1010.02	Northway - Water Usage - 8998		2,500.00	
02-1010.02	Northway - Water Usage - 8998		8,762.00	
02-1310.00	Due from General Fund		13,350.00	
02-1310.00	Due from General Fund		2,500.00	
02-2080.01	Due to General Fund		105,213.00	
02-3403.00	Water Hookup Paving Income		1,790.00	
02-4332.90	Water Svcs - Legal		118,832.00	
02-4335.00	Water Treatment		7,860.00	
02-4711.00	Water Fund - Debt Principal		5,615.00	
02-4721.00	Water Fund - Debt Interest		6,846.00	
02-4912.99	Transfer to Trust Funds		98,257.00	
02-1010.02	Northway - Water Usage - 8998			126,693.00
02-1010.02	Northway - Water Usage - 8998			12,461.00
02-1010.02	Northway - Water Usage - 8998			105,213.00
02-1150.00	Accounts Receivable			7,680.00
02-1310.00	Due from General Fund			8,762.00
02-2080.01	Due to General Fund			98,257.00
02-3402.00	Water Usage Fees			193,403.00
02-3402.00	Water Usage Fees			70.00
02-3405.00	Water Hook Up Fees			72,000.00
02-3915.00	Transfer from Water Extension Fund			38,349.00
<b>Total</b>			<b>662,888.00</b>	<b>662,888.00</b>
<b>Adjusting Journal Entries JE # 10</b> 400.0000				
To close Water capital projects from GF to Water CPF Fund 05 - Cliens does not record				
02-3915.00	Transfer from Water Extension Fund		2,500.00	
02-1010.02	Northway - Water Usage - 8998			2,500.00
<b>Total</b>			<b>2,500.00</b>	<b>2,500.00</b>
<b>Adjusting Journal Entries JE # 11</b> 300.1610				
To record prepaids at year end				
02-1912.01	Prepaid expense		14.00	
02-4332.12	Water Svcs -Fin Admin- Supplles			14.00
<b>Total</b>			<b>14.00</b>	<b>14.00</b>
<b>Adjusting Journal Entries JE # 14</b> 300.2113				
To record accrued expenditures at year end per client spreadsheet, note that largest Vendor - Simply Water was found during seach for unrecorded liabilities at 300.2110. List will be split between funds				
02-4332.81	Water Svcs - Hook Up		12,590.00	
02-2020.00	Accounts Payable			12,590.00
02-1010.02	Northway - Water Usage - 8998			
<b>Total</b>			<b>12,590.00</b>	<b>12,590.00</b>
<b>Adjusting Journal Entries JE # 19</b> 500.0000				
To reclass revenue recorded in the water fund and transfers to water trust fund for hook fees that were collected and sent to trustees as this is a non budgeted transfer				
02-3405.00	Water Hook Up Fees		72,000.00	
02-4912.99	Transfer to Trust Funds			72,000.00
<b>Total</b>			<b>72,000.00</b>	<b>72,000.00</b>
<b>Adjusting Journal Entries JE # 20</b> 510.1100				
To gross up expense for amounts reimbursed by Trustees and offset the transfer in water capital reserves				
02-4332.60	Water Svcs - GG-Bldings & Gmds		1,230.00	
02-3915.00	Transfer from Water Extension Fund			1,230.00
<b>Total</b>			<b>1,230.00</b>	<b>1,230.00</b>

Adjusting Journal Entries JE # 30  
To agree trial balance to client AP aging summary

300.2113

02-2080.01 Due to General Fund  
02-2020.00 Accounts Payable  
02-4332.90 Water Svcs - Legal

Total

2,930.00	1,313.00
	1,617.00
<u>2,930.00</u>	<u>2,930.00</u>
<u>829,895.00</u>	<u>829,895.00</u>
<u>829,895.00</u>	<u>829,895.00</u>

Total Adjusting Journal Entries

Total All Journal Entries