

Green Space Ordinance

Purpose: To preserve greenspace within the VDOE while increasing the tax base in a controlled fashion.

1. Any sale of any VDOE owned land shall be approved by a vote of a warrant article by the VDOE Legislative Body at their Annual Meeting.
2. The land approved for sale by the VDOE Legislative Body shall be accomplished by a sealed bid auction to all the abutters of the land. The abutters will be notified of the seal bid auction no less than 30 days in advance of the bid opening by registered mail. The minimum bid shall be the current assessed value of the land by the Town of Madison.
3. Bids shall be received no later than the date stated in the notice. Bids received after that date shall not be considered. The VDOE Board of Commissioners shall open the bids in a public meeting and announce the amount of each bid and the name and address of the winning bidder. The winning bid shall be the highest bid received and paid on time. The full sale price of the winning bid shall be paid by certified bank check to the VDOE within 10 business days of being notified of winning the bid. If the highest compliant bid is not paid on time, the next highest compliant bid will be notified that they are the winning bid. If no bids are received, or if the highest bid is not at least the assessed value of the property per paragraph 2 above, the VDOE shall retain title to the property, the vote to sell the property by the Legislative Body notwithstanding.
4. To initiate an auction of abutting VDOE land, a VDOE landowner shall apply to the VDOE office between December 1st and December 31st, with a check for \$75.00 made out to The Village District of Eidelweiss. This fee is to cover the administrative costs and registered mailings. The application shall state the property address and parcel ID from the Madison Assessor database and the current

assessed value. If the VDOE Legislative Body vote does not approve the auction, \$50.00 of the \$75.00 fee will be refunded to the applicant.

5. The VDOE land sold to an abutter shall be permanently merged with the abutting land of the winning bidder, by the winning bidder, at the expense of the winning bidder. All closing costs and recording fees shall be paid by the winning bidder to the closing agent. The agent shall be selected by the VDOE.
6. To initiate an auction of abutting VDOE land, a VDOE landowner shall apply to the VDOE office between December 1st and December 31st, with a check for \$75. made out to The Village District of Eidelweiss.

Approved by the vote of the VDOE Legislative Body at the March 30,2024 Annual Meeting.